

No. 495, S.]

[Published September 12, 1959.

CHAPTER 419

AN ACT to create 215.20 (20) of the statutes, relating to powers of savings and loan associations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

215.20 (20) of the statutes is created to read:

215.20 (20) **ADDITIONAL POWERS.** Make any loans and any investments of such kind and nature, in such manner and to the extent that a

federal-chartered savings and loan association has the power to make loans or investments under the home owners loan act of 1933, as now or in the future may be amended and as interpreted by rules and regulations of the federal home loan bank board for federal savings and loan associations. The powers granted by this subsection are in addition to all other powers granted to or conferred on savings and loan associations under this chapter.

Approved September 8, 1959.
